

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 8119 PAGE 1 Renumbered From:
<u>Legal Title</u> CalTap Endowment Fund		
<u>Legal Citation/Authority</u> Chapter 419, Statutes 2018 (SB 1304) Military and Veterans Code section 90.2 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Account		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Fund – Non-Federal
<u>Purpose</u> To receive donations to further the purposes of the state’s strategic plan for providing veterans with transitional assistance as described in Military and Veterans Code section 90.		
<u>Administering Agency/Organization Code</u> Department of Veterans Affairs/BU 8955		
<u>Major Revenue Source</u> Donations of personal property, including cash or other gifts.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to Military and Veterans Code section 90.2 (b) (2), moneys in the fund shall be continuously appropriated for the purpose of funding competitive grants in support of the state’s strategic plan for providing veterans with transitional assistance, as described in section 90.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is donations deposited in a Trust and Agency Fund.		
<u>Comments/Historical Information</u>		